

Institution: Spokane Community College (236692)
User ID: 88G2611

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

The State of Washington produces GASB 34 compliant statements for the basis of the statewide audit opinion. Spokane Community College does not prepare separate audited financial statements.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	59,834,756	50,655,260
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	71,143,140	71,450,371
04	Other noncurrent assets CV=[A05-A31]	4,090,030	4,083,585
05	Total noncurrent assets	75,233,170	75,533,956
06	Total assets CV=(A01+A05)	135,067,926	126,189,216
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	356,749	502,668
08	Other current liabilities CV=(A09-A07)	11,416,876	9,633,373
09	Total current liabilities	11,773,625	10,136,041
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	3,364,626	3,495,736
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	3,364,626	3,495,736
13	Total liabilities CV=(A09+A12)	15,138,251	13,631,777
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	75,140,738	75,233,628
15	Restricted-expendable	4,337	4,066
16	Restricted-nonexpendable	8,682	8,682
17	Unrestricted CV=[A18-(A14+A15+A16)]	44,775,918	37,311,063
18	Total net assets CV=(A06-A13)	119,929,675	112,557,439

You may use the space below to provide context for the data you've reported above.

Although SCC is part of a multi-campus district, a separate IPEDS is prepared. Two separate systems are used to account for capital assets and depreciation. The financial system (FMS) records capital assets at the district level, whereas the fixed assets system (FAE) records them by campus. For IPEDS purposes FMS data at the district level is distributed 50/50 to each campus except capital assets data which is extracted from the FAE system and distributed accordingly.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	3,493,880	3,493,880
22	<u>Infrastructure</u>	992,503	989,483
23	<u>Buildings</u>	113,480,603	112,733,968
32	Equipment, including art and <u>library collections</u>	17,310,407	15,701,540
27	<u>Construction in progress</u>	596,150	589,705
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	135,873,543	133,508,576
28	<u>Accumulated depreciation</u>	60,640,373	57,974,621
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	9,260,288	10,269,511
02	Grants and contracts - operating Federal operating grants and contracts	695,939	406,083
03	State operating grants and contracts	1,663,475	1,687,565
04	Local government/private operating grants and contracts	1,538,458	1,677,282
04a	Local government operating grants and contracts	1,109,169	1,451,444
04b	Private operating grants and contracts	429,289	225,838
05	Sales & services of <u>auxiliary enterprises, after deducting discounts & allowances</u>	3,360,558	3,601,485
26	<u>Sales & services of educational activities</u>	443,179	425,077
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	454,992	503,900
09	Total operating revenues	17,416,889	18,570,903

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	27,172,541	32,631,949
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
	<u>Grants-nonoperating</u>		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	18,913,598	20,393,281
14	State nonoperating grants	7,019,583	7,296,212
15	Local government nonoperating grants	466,491	531,908
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	117,722	231,592
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	487,169	297,973
19	Total nonoperating revenues	54,177,104	61,382,915
27	Total operating and nonoperating revenues CV=[B19+B09]	71,593,993	79,953,818
28	12-month Student FTE from E12	6,658	6,901
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,753	11,586

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	3,279,902	11,967,506
21	<u>Capital grants & gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	3,279,902	11,967,506
25	Total all revenues and other additions CV=[B09+B19+B24]	74,873,895	91,921,324

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
 Report Total Operating AND Non-Operating Expenses in this section

Line Description No.	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions								
01 Institution	30,004,876	17,227,433	5,558,637	3,547,723	1,187,904	5,564		2,477,615 32,207,295
02 Research	0	0	0	0	0	0		0 0
03 Public service	0	0	0	0	0	0		0 0
05 Academic support	6,771,141	2,900,178	966,876	597,247	199,979	937		2,105,924 7,176,388
06 Student services	6,079,654	3,098,574	1,107,784	638,104	213,660	1,001		1,020,531 6,763,971
07 Institutional support	5,664,008	2,458,521	1,286,361	506,294	169,525	794		1,242,513 4,962,439
08 Operation & maintenance of plant (see instructions)	0	1,735,558	742,947	-5,444,612	0	0		2,966,107 0
10 Scholarships and fellowships								
10 Scholarships and fellowships, excluding discounts & allowances (from E11)								13,786,095 13,786,095 18,867,184
11 Auxiliary enterprises								
14 Other expenses & deductions CV=C19-(C01+...+C13)	4,776,022	753,851	178,094	155,244	123,099	243		3,565,491 4,944,591
19 Total expenses & deductions	67,976,928	28,734,816	9,857,125	0	1,894,167	8,539		27,482,281 73,799,209
20 12-month Student FTE from E12								
21 Total expenses and deductions per student FTE CV=C19/C20								

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	74,873,895	91,921,324
02	Total expenses & deductions (from C19)	67,976,928	73,799,209
03	Change in net assets during year CV=(D01-D02)	6,896,967	18,122,115
04	Net assets beginning of year	112,557,439	97,701,125
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	475,269	-3,265,801
06	Net assets end of year (from A18)	119,929,675	112,557,439

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	17,620,543	19,170,192
02	<u>Other federal grants (Do NOT include FDSL amounts)</u>	472,266	506,798
03	<u>Grants by state government</u>	7,356,269	8,157,591
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	0	0
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	747,804	648,105
07	Total gross scholarships and fellowships	26,196,882	28,482,686
Discounts and Allowances			
08	<u>Discounts & allowances applied to tuition & fees</u>	12,359,451	11,541,604
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises</u>	51,336	73,898
10	Total discounts & allowances CV=(E08+E09)	12,410,787	11,615,502
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	13,786,095	16,867,184

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	4,814,406	4,195,592
02	Value of <u>endowment assets</u> at the end of the fiscal year	4,651,936	4,814,406

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Amount Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	21,619,739	21,619,739			
02 Sales and services	3,855,073		3,411,894		0
03 Federal grants/contracts (excludes Pell Grants)	1,947,149	1,947,149	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	30,452,443	30,452,443	0	0	0
05 State grants and contracts	8,683,058	8,683,058	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	2,004,950	2,004,450	500	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	0				
10 Interest earnings	117,722				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	28,734,816	27,980,965	753,851	0	0
02 Employee benefits, total	9,857,125	9,679,031	178,094	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	611,439	592,196	19,243	0	0
04 Current expenditures other than salaries	13,868,198	9,995,234	3,872,964	0	0
05 Construction	768,307	768,307	0	0	0
06 Equipment purchases	2,803,459	2,714,966	88,493	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0	0	0	0	0
09 Scholarships/fellowships	26,196,882	26,196,882	0	0	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	49,831,275

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact	<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Other
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Name:

Email:

How long did it take to prepare this survey component? hours: minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$9,260,288	13%	\$1,391
Government appropriations	\$27,172,541	38%	\$4,081
Government grants and contracts	\$29,868,255	42%	\$4,486
Private gifts, grants, and contracts	\$429,289	1%	\$64
Investment income	\$117,722	0%	\$18
Other core revenues	\$4,665,242	7%	\$701
Total core revenues	\$71,513,337	100%	\$10,741
Total revenues	\$74,873,895		\$11,246

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$30,004,876	47%	\$4,507
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$6,771,141	11%	\$1,017
Institutional support	\$5,664,008	9%	\$851
Student services	\$6,079,654	10%	\$913

Core Expenses

Other core expenses	\$14,681,227	23%	\$2,205
Total core expenses	\$63,200,906	100%	\$9,492
Total expenses	\$67,976,928		\$10,210

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

Calculated value

FTE enrollment 6,658

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Spokane Community College (236692)

There are no errors for the selected survey and institution.
